

COVER SHEET

A S O 9 5 0 0 2 2 8 3

SEC Registration Number

D M C I H O L D I N G S , I N C .

(Company's Full Name)

3 R D F L R . D A C O N B L D G . 2 2 8 1
 P A S O N G T A M O E X T . M A K A T I C I T Y

(Business Address: No., Street City / Town / Province)

HERBERT M. CONSUNJI
 Contact Person

888-3000
 Company Telephone Number

(Last Wednesday of July)

1 2 3 1
 Month Day
 Fiscal Year

SEC 17-C
 FORM TYPE

0 8 0 5
 Month Day
 Annual Meeting

N.A.
 Secondary License Type, If Applicable

C F D
 Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 5, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS095-002283
3. BIR Tax Identification No. 004-703-376
4. DMCI Holdings, Inc.
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 3/F Dacon Building, 2281 Don Chino Roces Avenue, Makati City 1231
Address of principal office Postal Code
8. (632) 888-3000
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>No. of Shares Outstanding</u>	<u>Amount</u>
Common Shares	13,277,470,000	Php13,277,470,000.00
Preferred Shares	3,780	3,780.00
TOTAL	13,277,473,780	Php13,277,473,780.00

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Matters

In a decision dated 29th December 2014, the Appeals Panel of the Metropolitan Waterworks and Sewerage System ("MWSS") and Maynilad Water Services, Inc. ("Maynilad") upheld the alternative rebasing adjustment of Maynilad. This will result in a 9.8% increase in the 2013 average basic water charge of ₱31.28/cu.m., inclusive of the ₱1.00 Currency Exchange Rate Adjustment which the MWSS has now incorporated into the basic charge (the "Award").

The Award translates to an average increase of ₱3.06/cu.m. For a typical household whose monthly water consumption is 20 cu.m., this would mean an increase in the average water charge of ₱1.68/cu.m.

Maynilad President, Ricky Vargas, said that "This decision confirms that the Concession Agreement works, and restores investor confidence in the public-private partnership program of the Government. This also ensures the continued implementation of Maynilad's capital expenditure projects that are intended to benefit further our customers."

While there has been a two (2)-year delay in implementing an adjustment in the average basic water charge - the Concession Agreement between MWSS and Maynilad expressly provides for a one-time implementation of a positive rebasing adjustment - Maynilad is willing to implement the increase on a staggered basis in order to mitigate the impact of the Award on its customers in the West Zone of Metro Manila subject to approval of the MWSS..

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DMCI Holdings, Inc.
Issuer


Brian T. Lim
Finance Officer

January 5, 2015